

Message Text

UNCLASSIFIED

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50

ACTION NEA-09

INFO OCT-01 ISO-00 AID-05 EB-07 IGA-01 OES-05 L-02 COME-00

CIAE-00 INR-07 NSAE-00 RSC-01 SS-15 NSC-05 SP-02

TRSE-00 AGR-10 IO-10 /080 W

----- 114727

R 311417Z JAN 75

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 1821

UNCLAS CAIRO 1156

E.O. 11652: NA

TAGS: EAID EG

SUBJECT: PL 480 TITLE I WHEAT

REF: CAIRO 704

1. EMBOFF REVIEWED LETTER OF CREDIT SITUATION WITH MARTRANS
OFFICIALS JAN 30 WITH FOLLOWING RESULTS:

A. THIRD AMERICAN SHIP S/S DESTINY CARRYING FOURTH LOAD
OF PL 480 WHEAT AUTHORIZED UNDER FIRST PURCHASE AUTHORIZATION
DUE IN ALEXANDRIA FEB 5. ACCORDING TO MARTRANS, LETTER
OF CREDIT HAS BEEN OPED, AND SHIPS OWNERS HAVE ACCEPTED
IT. (SEE REFTEL)

B. MARTRANS HAS LOCATED L/C APPLICATIONS FOR VANTAGE
HORIZON AND MOUNT NAVIGATOR, WHICH CARRYING FIRST
HALF OF WHEAT AUTHORIZED SECOND PA AT NATIONAL BANK OF
EGYPT (NBE), AND EXPECTS TELEGRAM TO MORGAN TO BE ISSUED
NEXT SEVERAL DAYS. IN THIS CONNECTION, MARTRANS HAS
CABLE FROM AGENT PERALTA SAYING THAT SHIPS WILL NOT BE
AVAILABLE UNTIL FEB 12.

2. RE FURTHER STEPS BEING TAKEN TO ALLOW FOR QHICK ACTION
ON FREIGHT LETTERS OF CREDIT, MARTRANS TOLD US THAT
MINISTER OF MARITIME AFFAIRS, AT SUGGESTION OF MINISTER
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OF TRADE MATBOULI, HAS REQUESTED MINISTRY OF FINANCE TO

INSTRUCT MBE TO OPEN AN ACCOUNT IN NAME OF MARTRANS TO
HANDLE PL 480 FREIGHT LETTES OF CREDIT. THIS WILL THEN
ENABLE MARTRANS TO DISPATCH L/C DIRECTLY WITHOUT HAVING
TO WORK THROUGH INTERMEDIARY.

EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MARINE TRANSPORTATION, LETTERS OF CREDIT, PL 480 TITLE 1
Control Number: n/a
Copy: SINGLE
Draft Date: 31 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975CAIRO01156
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750037-0092
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975014/aaaaacv.ytel
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Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 CAIRO 704
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 11 APR 2003
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
05 JUL 2006

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Status: NATIVE
Subject: PL 480 TITLE I WHEAT
TAGS: EAID, EG, US
To: STATE
Type: TE
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